



PROCEEDINGS OF COMPETENT AUTHORITY & SECRETARY
TO GOVERNMENT, UNDER SECTION 7(3) OF BANNING OF
UNREGULATED DEPOSIT SCHEMES ACT (BUDS), 2019.
PRESENT : SRI. SANJAY M KAUL IAS

HOME (SC) DEPARTMENT

SC3/372/2023/Home Dated, Thiruvananthapuram (21-11-2023)

Sub: Home Department - Banning of Unregulated Deposit Schemes Act, 2019 - Provisional attachment of all movable & immovable properties of Nest Global Village Society, Manantheri, Kannur- Orders issued.

Ref: 1.G.O(P) No. 69/2020/Home, dated 18.12.2020 published as S.R.O No.887/2020.

2.G.O(Rt) No.2959/2020/Home, dated 22.12.2020 published as S.R.O No. 894/2020.

3.Report dated 07.10.2023 from the Station House Officer, Kannavam Police Station.

ORDER

The Sub Inspector of Police Kannavam Police Station as per letter read as third paper above furnished report u/s 29 of BUDS Act regarding the crime case registered against Nest Global Village Society, Manantheri, Kannur. The Society accepted subscriptions from the public in the name of Chitty schemes and later defaulted the repayment. The Police registered crime No. 564/2023 u/s 420, 406 and 34 IPC and section 3 r/w 21, 5 r/w 23 of BUDS Act against the accused at Kannavam Police Station. The details of accused are as follows:

1. Hareendran Alakkandi, Diyas, Manantheri, Kannur.
2. Jeena K, Diyas, Manantheri, Kannur.
3. Babu Sudas, Sudas Saral, Manantheri, Kannur.
4. Sheena A K, Varnam, Pookode, Pattiyam, Kannur.
5. Girish P, Thejus, 14th Mile, Manantheri, Kannur.

6. Vijina T, Thazhevedu, Mangattidam, Kannur.
7. Jayachandran, Sheena Nivas, Manantheri, Kannur.
8. Rajani CK, Vadakke Veedu, Meruvambai, Neerveli, Kannur.

Whereas provisions of BUDS Act are invoked in the crime case registered against Nest Global Village Society, Manantheri, Kannur and the accused,

Now, therefore in exercise of powers conferred under section 7(3) of BUDS Act, 2019, I, Sanjay M Kaul IAS, Competent Authority, hereby order the provisional attachment of all movable/immovable properties and all other deposits held by the Deposit Taker and the money or other property acquired either in the name of the deposit taker or in the name of any other person on behalf of the deposit taker.

The Inspector General of Registration Department is hereby directed to freeze the sale/mortgage or any other transaction of immovable properties of the firm and the Deposit Taker. The Transport Commissioner, Motor Vehicles Department is directed to seize all vehicles owned by the firm/deposit taker/its partners or allied firms and to take necessary steps to prohibit the transfer of registration of vehicles and to report to the respective District Collectors.

The Lead Bank Managers of all Districts concerned/Registrar of Co - operative Societies/General Managers of KSFE/ District Managers of KFC and all other financial institutions are directed to take necessary steps to freeze all the accounts of the financial institution and its allied firms, for which the Police Authorities shall identify the accounts of the firm and the deposit takers and take action to freeze the accounts by intimating the provisional attachment orders to the respective Banks wherein the accounts are maintained. The Police shall also report the details of the accused to the District Collectors for provisionally attaching the properties within the stipulated time limit.

The District Collectors appointed as officers to assist the Competent Authority under section 7(2) of BUDS Act is directed to file application with particulars of the attachment effected before the Designated Courts constituted as per reference 2nd cited, of the respective Districts, for making the provisional attachment absolute and for permission to sell the property so attached by public auction or, if necessary, by private sale according to section 14 of Banning of Unregulated Deposit Schemes Act, 2019.

(Sd.)

SANJAY M KAUL

Forwarded/By order

Section Officer.

To:

The State Police Chief
All District Collectors
The Additional Director General of Police (Crimes)
The Inspector General of Police (EOW), PHQ
All District Police Chiefs
The Station House Officer, Kannavam Police Station, Kannur City
The Inspector General of Registration Department
The Transport Commissioner
Registrar of Co-operative Societies
General Managers of KSFE/District Managers of KFC/All Banks etc
(through the District Collectors)
The Finance/ Law/Revenue/Taxes Departments
I & PR (Web & New Media) Department.
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