

PROCEEDINGS OF COMPETENT AUTHORITY & SECRETARY
TO GOVERNMENT, UNDER SECTION 7(3) OF BANNING OF
UNREGULATED DEPOSIT SCHEMES ACT (BUDS), 2019.
PRESENT : SRI. SANJAY M KAUL IAS

HOME (SC) DEPARTMENT

SC3/359/2023/Home Dated,Thiruvananthapuram (21-11-2023)

Sub: Home Department - Banning of Unregulated Deposit Schemes Act, 2019 - Provisional attachment of all movable & immovable properties of Sree Ananthapuri Nidhi Limited, Thiruvananthapuram - Orders issued.

Ref: 1.G.O(P) No. 69/2020/Home, dated 18.12.2020 published as S.R.O No.887/2020.

2.G.O(Rt) No.2959/2020/Home, dated 22.12.2020 published as S.R.O No. 894/2020.

3. Letter No.475/GL/Nemom PS/2023 from the Inspector SHO, Nemom Police Station.

ORDER

The Inspector SHO, Nemom Police Station as per letter read as 3rd paper above furnished report u/s 29 of BUDS Act regarding the crime case registered against Sree Ananthapuri Nidhi Limited, Karamana, Thiruvananthapuram. It is reported that the Managing Director of the firm Sri Antony Markose, ARAT B - 63, Aiswarya Residence, near Vijayamohini Mills, Thirumala, Thiruvananthapuram accepted deposits from public without obtaining any licence/registration from the Regulators concerned and defaulted its repayment. The firm had branches at Karamana, Nemom etc. Crime cases are registered against the firm at Nemom Police Station as Crime No. 886/2023, 978/2023 and 1200/2023 u/s 406, 420 and section 3 r/w 21(2) (3) of BUDS Act.

Whereas provisions of BUDS Act are invoked in the crime case registered against Sree Ananthapuri Nidhi Limited, Karamana, Thiruvananthapuram and the accused Antony Markose, ARAT B - 63, Aiswarya Residence, near Vijayamohini Mills, Thirumala, Thiruvananthapuram,

Now, therefore in exercise of powers conferred under section 7(3) of BUDS Act, 2019, I, Sanjay M Kaul IAS, Competent Authority, hereby order the provisional attachment of all movable/immovable properties and all other deposits held by the Deposit Taker and the money or other property acquired either in the name of the deposit taker or in the name of any other person on behalf of the deposit taker.

The Inspector General of Registration Department is hereby directed to freeze the sale/mortgage or any other transaction of immovable properties of the firm and the Deposit Taker. The Transport Commissioner, Motor Vehicles Department is directed to seize all vehicles owned by the firm/deposit taker/its partners or allied firms and to take necessary steps to prohibit the transfer of registration of vehicles and to report to the respective District Collectors.

The Lead Bank Managers of all Districts concerned/Registrar of Co - operative Societies/General Managers of KSFE/ District Managers of KFC and all other financial institutions are directed to take necessary steps to freeze all the accounts of the financial institution and its allied firms, for which the Police Authorities shall identify the accounts of the firm and the deposit takers and take action to freeze the accounts by intimating the provisional attachment orders to the respective Banks wherein the accounts are maintained. The Police shall also report the details of the accused to the District Collectors for provisionally attaching the properties within the stipulated time limit.

The District Collectors appointed as officers to assist the Competent Authority under section 7(2) of BUDS Act is directed to file application with particulars of the attachment effected before the Designated Courts constituted as per reference 2nd cited, of the respective Districts, for making the provisional attachment absolute and for permission to sell

the property so attached by public auction or, if necessary, by private sale according to section 14 of Banning of Unregulated Deposit Schemes Act, 2019.

(Sd.)

SANJAY M KAUL

Forwarded/By order

Section Officer.

To:

The State Police Chief
All District Collectors
The Additional Director General of Police (Crimes)
The Inspector General of Police (EOW), PHQ
All District Police Chiefs
The Inspector Station House Officer, Nemom Police Station.
The Inspector General of Registration Department
The Transport Commissioner
Registrar of Co-operative Societies
General Managers of KSFE/District Managers of KFC/All Banks
etc (through the District Collectors)
The Finance/ Law/Revenue/Taxes Departments
I & PR (Web & New Media) Department.
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