

**PROCEEDINGS OF THE COMPETENT AUTHORITY &
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT,
BANNING OF UNREGULATED DEPOSIT SCHEMES ACT
2019**

PRESENT: Sri. BISHWANATH SINHA IAS

HOME (SC) DEPARTMENT

SC3/135/2025-Home Dated,Thiruvananthapuram (11-01-2026)

Sub: Home Department-Release of the properties of Sri Sasikumar and Smt. Rajalekhmi from attachment proceedings issued against BSNL Engineers' Co - operative Society Limited No. T 950, Thiruvananthapuram - Orders issued.

- Ref: 1. Proceedings No. SC3/80/2023 dated 19/05/2023.
2. Common order in 1.A No.01/2024 in CF-8657/24, 1.A No.01/2024 in CF-23721/24, 1.A No.01/2024 in CF-2737/24, 1.A No.01/2024 in CF-4212/24,1.A No.02/2024 in CF-4749/24 & 1.A No.02/2024 In CF-5402/24 dated 14/02/2025 of the Additional District Judge V, Thiruvananthapuram.
3. Order dated 06/03/2025 in IA.11/24 in unnumbered OP in CF No 5402/2024 from the Additional District Judge V, Thiruvananthapuram.
4. Order dated 06/03/2025 in IA.10/24 in unnumbered OP in CF No 5402/2024 from the Additional District Judge V, Thiruvananthapuram.
5. Petition dated 02/06/2025 by Sri Sasikumar
6. Petition dated 30/07/2025 by Sri Sasikumar & Smt. Rajalekshmi Amma
7. Letter No.DCTVM/4678/2023 - S10, dated 18.11.2025 from the District Collector, Thiruvananthapuram.

ORDER

Provisional attachment order read as 1st paper above under section 7 (3) of the BUDS Act was issued against BSNL Engineers' Co-operative Society Ltd. No. 950, Uppalam Road, violating section 3 of the BUDS Act by illegally collecting deposits from the public. The District Collectors, who are officers appointed to assist the Competent Authority under section 7(2) are supposed to file an application before the Designated Court under section 14 of the BUDS Act. However, the application for making the provisional attachment absolute under Section 14 of the BUDS Act was not filed within the prescribed time limit before the Designated court.

2) As per the common order referred to in the 2nd paper read above, the Designated Court rejected the application filed for confirmation of attachment on the ground of failure to comply with the statutory time limit.

3) Sri. Sasikumar, and Smt. Rajalekshmi Amma has filed an application before the Designated Court for the release of their properties from attachment. The Hon. Addl. District Judge -V, Thiruvananthapuram (Designated Court) as per 3rd & 4th paper read above, has observed that since the application for making the attachment absolute was not filed within the prescribed time limit, no further orders could be issued under Sections 15(3) and 18(2) of the BUDS Act. Accordingly, the original petition was dismissed and the petitioners were directed to approach the Competent Authority to seek release of the attached property.

4) Sri. Sasikumar & Smt. Rajalekshmi Amma submitted a petition read as 5th & 6th paper above before the Competent Authority. In the

application submitted by Sri. Sasikumar, he states that 20 years ago, he was one of 14 people who purchased land from some individuals, buying 20 cents. Two years ago, he came to know that there was a temporary attachment on the property. In 2023, due to the difficulties caused by this attachment, he petitioned the Competent Authority, BUDS, District Collector, Thiruvananthapuram, and Registrar through a lawyer to have it cancelled. However, these offices responded that the matter should be considered by a court. He then filed a case in court. The first case was dismissed, but in the second case, the court ruled that the Competent Authority, BUDS (the Home Secretary) was the one who needed to cancel the attachment.

5) The other applicant, an 88-year-old retired government employee named Smt. Rajalakshmi Amma, bought 10 cents of land 20 years ago with money she had earned through her hard work.

6) The District Collector, Thiruvananthapuram, in the report read as the 7th paper above, has informed that Sri. Sasikumar and Smt. Rajalakshmi Amma were afforded an opportunity to be heard. Sri. Sasikumar submitted bank statements to substantiate that the funds utilised for the purchase of the land were withdrawn from his own account and that the transaction was not benami in nature. Smt. Rajalakshmi Amma submitted the sale deed, which shows that 10 cents of land was purchased on 17.08.2006 from Sri. Manu for a consideration of ₹90,000/-.

7) The Competent Authority, after detailed examination of the matter, and in light of the orders of the Designated Court and the confirmation from the District Collector, Thiruvananthapuram, that the property was acquired nearly twenty years prior to the alleged fraud, is satisfied that continuation of the attachment is unsustainable.

8) In the circumstances, and in exercise of the powers conferred under the BUDS Act, 2019, I, Bishwanath Sinha, Competent Authority under the Banning of Unregulated Deposits Schemes Act, hereby direct the District Collector, Thiruvananthapuram to release the attached properties of Sri. Sasikumar and Smt. Rajalekshmi Amma (8.09 Are plot located in Thiruvananthapuram Taluk, Vizhinjam Village, Block No. 14, Re-survey 384/1-2-5-2 & Block No. 14, Re-survey 384/1-2-3-3, 4.05 Are) after due examination of their claims.

(Sd.)
BISHWANATH SINHA

Forwarded/By order

Section Officer.

To:

The District Collector, Thiruvananthapuram

The Registrar, Registration Department

Sasikumar, S/o Ponnappan, Ambadi House, Ambala Nagar,
Kowdiyar desam, Kowdiyar PO, Thiruvananthapuram.

Rajalekshmi, Sreelekshmi, Venniyoor, Venganoor,
Thiruvananthapuram

I & PR (Web & New Media) Department.

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