

**PROCEEDINGS OF THE COMPETENT AUTHORITY &
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT,
BANNING OF UNREGULATED DEPOSIT SCHEMES ACT 2019**

PRESENT: Sri. BISHWANATH SINHA IAS

HOME (SC) DEPARTMENT

SC3/166/2021-Home Dated,Thiruvananthapuram (06-06-2025)

Sub: Home Department- Constitution of a special team for filing applications before the Designated Court under Section 14 of the BUDS Act for cases related to Popular Finance-Orders issued.

Ref: Judgment dated 11/02/2025 & 14/03/2025 in WA 453/2021 filed by Sunil Kumar K & another against judgment dated 23/11/2020 in WP(C)20828/2020

ORDER

In judgment read in above paper, it was submitted by the learned Government Pleader that all measures shall be taken to file a fresh application for provisional attachment before the Competent Court, for which a special team shall be constituted, in view of the volume of work involved for cases related to Popular Finance. They shall ensure that the properties attached in S.C.No 392 of 2022 are also not left out. It is further submitted that the Authority shall also diligently and promptly file appropriate applications within the statutory period for making the provisional attachment absolute. The said submission was recorded by the Hon. High Court.

The Government has established a Special Court having jurisdiction all over Kerala to deal with the cases involving deposit fraud committed by Popular Finance Pvt Ltd. Hence all the applications in connection with the Popular Finance filed before the various

designated court shall be transferred to the Special Court, Alappuzha.

Under the circumstances stated above and on the basis of the judgment dated 14.03.2025 a special team consisting of Junior Superintendents dealing with the BUDS subject in District Collectorates is hereby constituted under the supervision of an officer not below the rank of Deputy Secretary, (BUDS) for filing application before the designated court under section 14 of the BUDS Act for cases related to Popular Finance.

(Sd.)
BISHWANATH SINHA

Forwarded/By order

Section Officer.

To:

The State Police Chief
All District Collectors
The Additional Director General of Police (Crimes)
I & PR (Web & New Media) Department.
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