

PROCEEDINGS OF COMPETENT AUTHORITY & SECRETARY
TO GOVERNMENT, UNDER SECTION 7(3) OF THE BANNING
OF UNREGULATED DEPOSIT SCHEMES ACT (BUDS), 2019.
PRESENT : SRI. SANJAY M KAUL IAS

HOME (SC) DEPARTMENT

SC3/2/2024-HOME Dated,Thiruvananthapuram (01-07-2024)

Sub: Home Department - Banning of Unregulated Deposit Schemes Act, 2019 - Provisional attachment of all movable & immovable properties of CVR Speciality Hospital, Mannarkkad- Orders issued.

Ref: 1.G.O(P) No. 69/2020/Home, dated 18.12.2020 published as S.R.O No.887/2020.

2.G.O(Rt) No.2959/2020/Home, dated 22.12.2020 published as S.R.O No. 894/2020.

3.Investigation Report submitted by Sub Inspector of Police, Mannarkkad Police Station, Palakkad dated, 04.01.2024

ORDER

As per the reference 3^{r d} cited, the Sub Inspector of Police, Mannarkkad Police Station, Palakkad has reported that crime cases were registered at Mannarkkad Police station as Crime No 1339/2023 and Cr. No. 1366/2023 against the Director Board Members of the CVR Speciality Hospital, Mannarkkad for accepting money from the Complainants with a promise to return with 12% interest and offering free medical care for their families. The accused failed to honour the conditions in the agreement and defaulted the repayment of money accepted from the complainants.

The Details of the accused is as follows:

1.Muhammed Rishad, S/o Ali, Chaliyar House, Kularmunda, Payanadam, Mannarkkad.

2)Ali, F/o Muhammed Rishad, Chaliyar House, Kularmunda,

Payanadam,Mannarkkad.

3.W/o Muhammed Rishad, Chaliyar House, Kularmunda,Payanadam, Mannarkkad.

4.Jinsha, PRO, C.V.R. Hospital, Kunthipuzha, Mannarkkad.

5.Abdul Sathar, C.V.R. Hospital, Kunthipuzha.

The Investigating Officer has reported that the accused No. 1 to 3, as partners, has registered an LLP with identification No. AAP - 9167 with the Ministry of Corporate Affairs and started the CVR Multi - Speciality Hospital at Mannarkkad. It is further reported that the amount was collected from the Complainant on the promise of making him a partner in the LLP and signed an agreement with the complainant accordingly. Later the accused violated the provisions of the Agreement and defaulted the repayment of money.

Whereas provisions of the Banning of Unregulated Deposit Schemes Act, 2019 are incorporated in the crime cases registered against the CVR Speciality Hospital, Mannarkkad, and the accused,

Now, therefore in exercise of powers conferred under section 7(3) of the BUDS Act, 2019, I, Sanjay M Kaul IAS, Competent Authority, hereby order the provisional attachment of all movable/immovable properties and all other deposits held by the Deposit Taker and the money or other property acquired either in the name of the deposit taker or in the name of any other person on behalf of the deposit taker.

The Inspector General of Registration Department is hereby directed to freeze the sale/mortgage or any other transaction of immovable properties of the firm and the Deposit Taker. The Transport Commissioner, Motor Vehicles Department is directed to seize all vehicles owned by the firm/deposit taker/its partners or allied firms and to take necessary steps to prohibit the transfer of registration of vehicles and to report to the respective District Collectors.

The Lead Bank Managers of all districts, Registrar of Co - operative Societies,General Managers of KSFE, District Managers of KFC and all other financial institutions are directed to take necessary steps to

freeze all the accounts of the financial institution and its allied firms. Police Authorities shall identify the accounts of the firm and the deposit takers and take action to freeze the accounts by intimating the provisional attachment orders to the respective Banks where the accounts are maintained. The Police shall also report the details of the accused to the District Collectors for provisionally attaching the properties within the stipulated time limit.

The District Collectors appointed as officers to assist the Competent Authority under section 7(2) of BUDS Act are directed to file application with particulars of the attachment effected before the Designated Courts constituted as per reference 2nd cited, of the respective District, for making the provisional attachment absolute and for permission to sell the property so attached by public auction or, if necessary, by private sale according to section 14 of the BUDS Act, 2019.

(Sd.)

SANJAY M KAUL

Forwarded/By order

Section Officer.

To:

The State Police Chief
All District Collectors
The Additional Director General of Police (Crimes)
The Inspector General of Police (EOW), Police Headquarters.
All District Police Chiefs
The Sub Inspector of Police, Mannarkkad Police Station, Palakkad
The Inspector General of Registration Department
The Transport Commissioner
Registrar of Co-operative Societies
General Managers of KSFE/District Managers of KFC/All Banks
etc (through the District Collectors)
The Finance/ Law/Revenue/Taxes Departments

I & PR (Web & New Media) Department.
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